Sea Limited Announces Pricing of Initial Public Offering

Singapore, 20 October 2017 – Sea Limited ("Sea" or the "Company") (NYSE: SE), a leader in Digital Entertainment, E-Commerce and Digital Financial Services across Greater Southeast Asia, today announced the pricing of its initial public offering of 58,960,000 American depositary shares ("ADSs"), each representing one Class A ordinary share of par value US$0.0005 per share, at a price to the public of US$15 per ADS for a total offering size of approximately US$884 million, assuming the underwriters do not exercise their option to purchase additional ADSs. In addition, Sea has granted the underwriters a 30-day option to purchase up to an additional 8,844,000 ADSs to cover over-allotment.

The ADSs are expected to begin trading on the New York Stock Exchange on October 20, 2017, under the ticker symbol "SE."

Goldman Sachs (Asia) L.L.C., Morgan Stanley & Co. International plc, and Credit Suisse Securities (USA) L.L.C. acted as joint bookrunners for the offering and as the representatives of the underwriters.

The offering of the securities is being made only by means of a prospectus forming a part of the effective registration statement. When available, copies of the prospectus related to the offering of these securities may be obtained from Goldman, Sachs & Co., 200 West Street, New York, NY 10282, Attn: Prospectus Department, by telephone at 1-212-902-1171, or by e-mail at prospectus-ny@gs.com; Morgan Stanley & Co. International plc, 180 Varick Street, 2nd Floor, New York, NY, 10014, Attn: Prospectus Department, by telephone at 1-866-718-1649, or by e-mail at prospectus@morganstanley.com; or Credit Suisse Prospectus Department, One Madison Avenue, New York, NY 10010, by telephone at 1-800-221-1037, or by e-mail at newyork.prospectus@credit-suisse.com.

A registration statement on Form F-1 related to these securities has been filed with, and declared effective by, the United States Securities and Exchange Commission. This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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About Sea Limited

Sea's mission is to better the lives of the consumers and small businesses of Greater Southeast Asia with technology. Greater Southeast Asia includes the key markets of Indonesia, Taiwan, Vietnam, Thailand, the Philippines, Malaysia and Singapore, which collectively had 585.3 million people and US$3.0 trillion of GDP in 2016. Sea operates three platforms across Digital Entertainment, E-Commerce, and Digital Financial Services, known as Garena, Shopee, and AirPay, respectively. Sea's platforms are supported by over 5,000 employees across seven markets.