

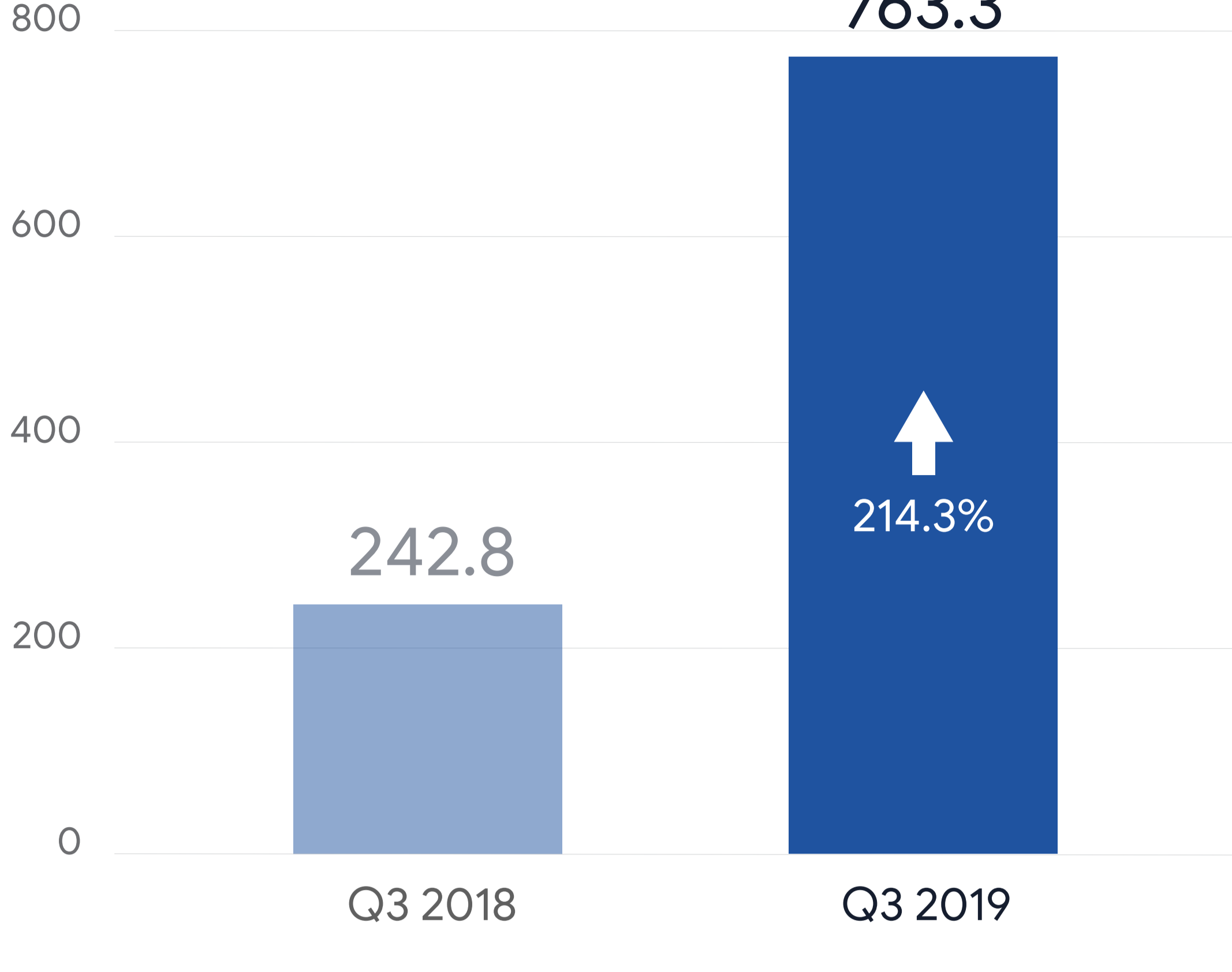


# Sea Q3 2019

## Earnings Update



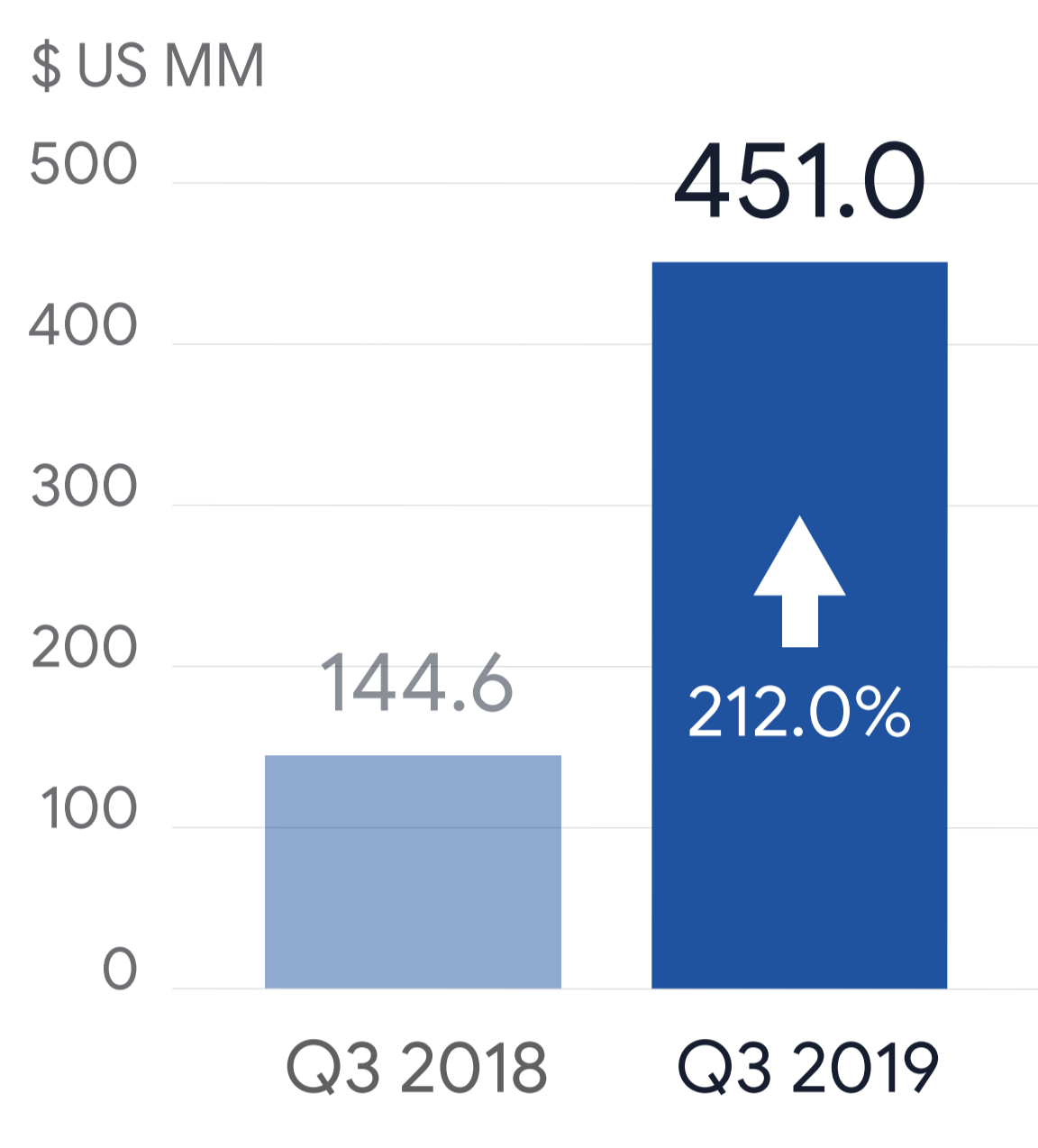
**\$763.3** Million  
Total Adjusted Revenue



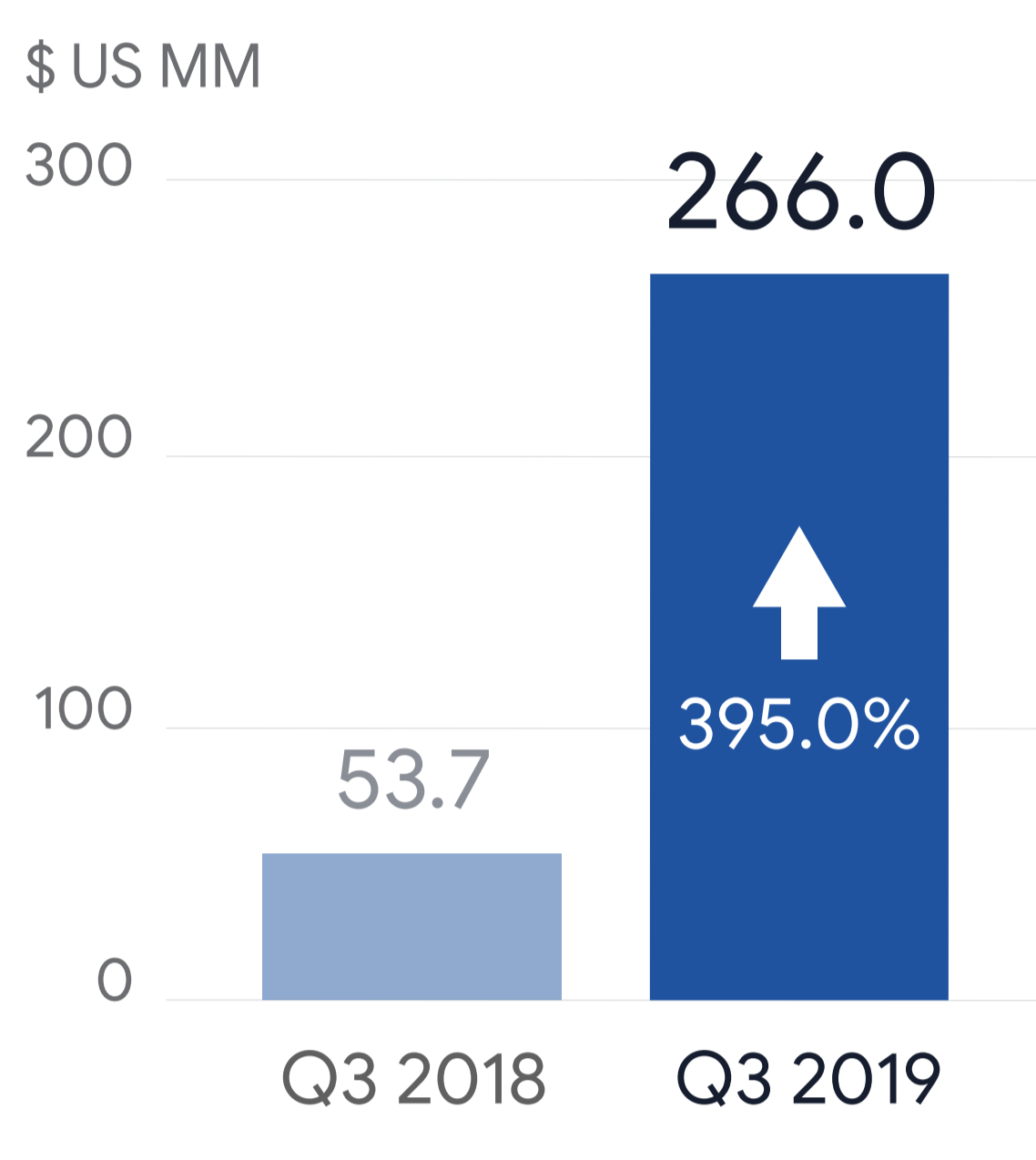
## Digital Entertainment



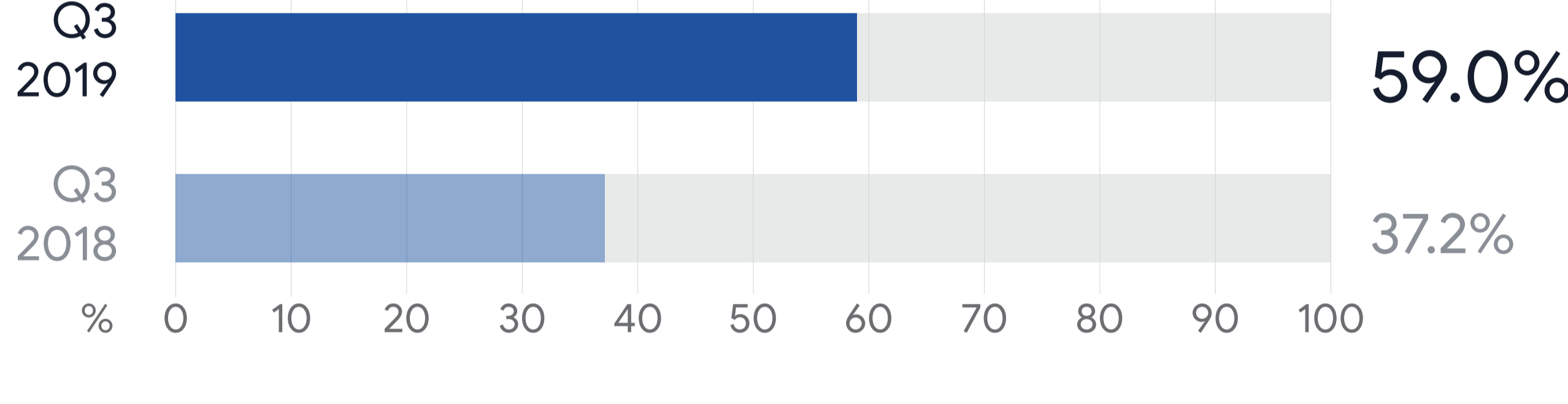
**\$451.0** Million  
Adjusted Revenue



**\$266.0** Million  
Adjusted EBITDA

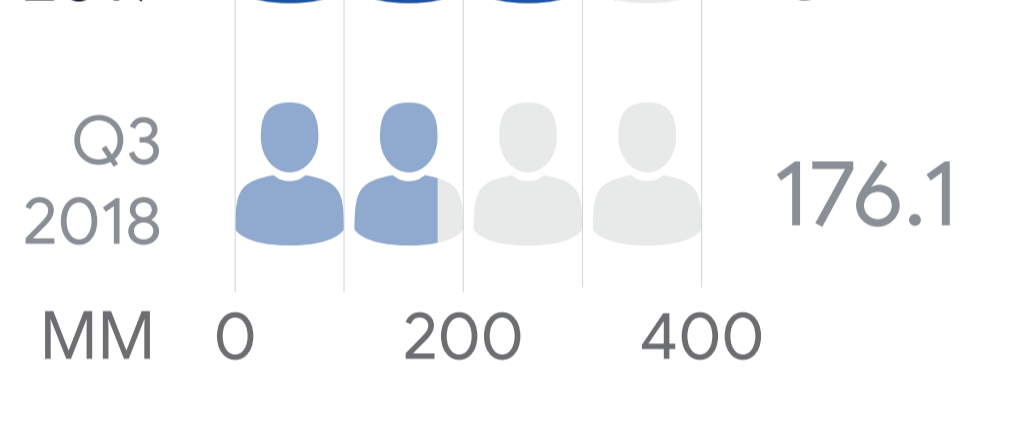


**59.0%**  
Adjusted EBITDA Margin

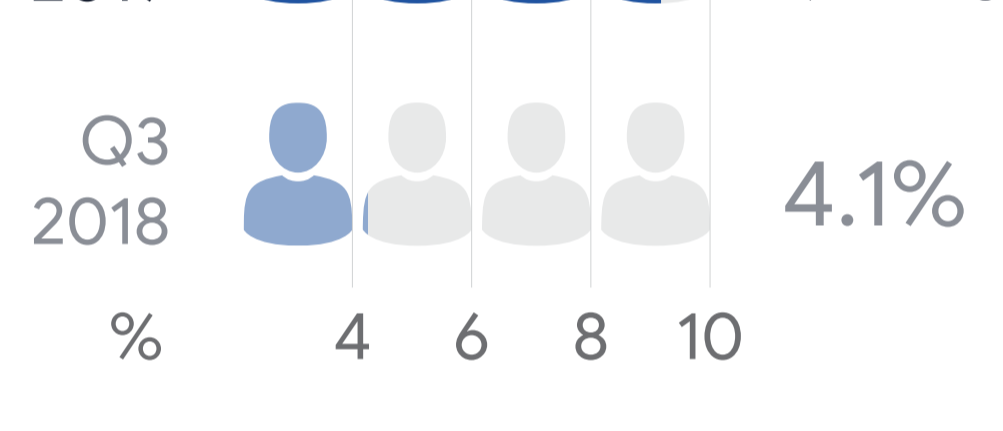


**321.1** Million  
Quarterly Active Users

↑ 82.3% growth in active users



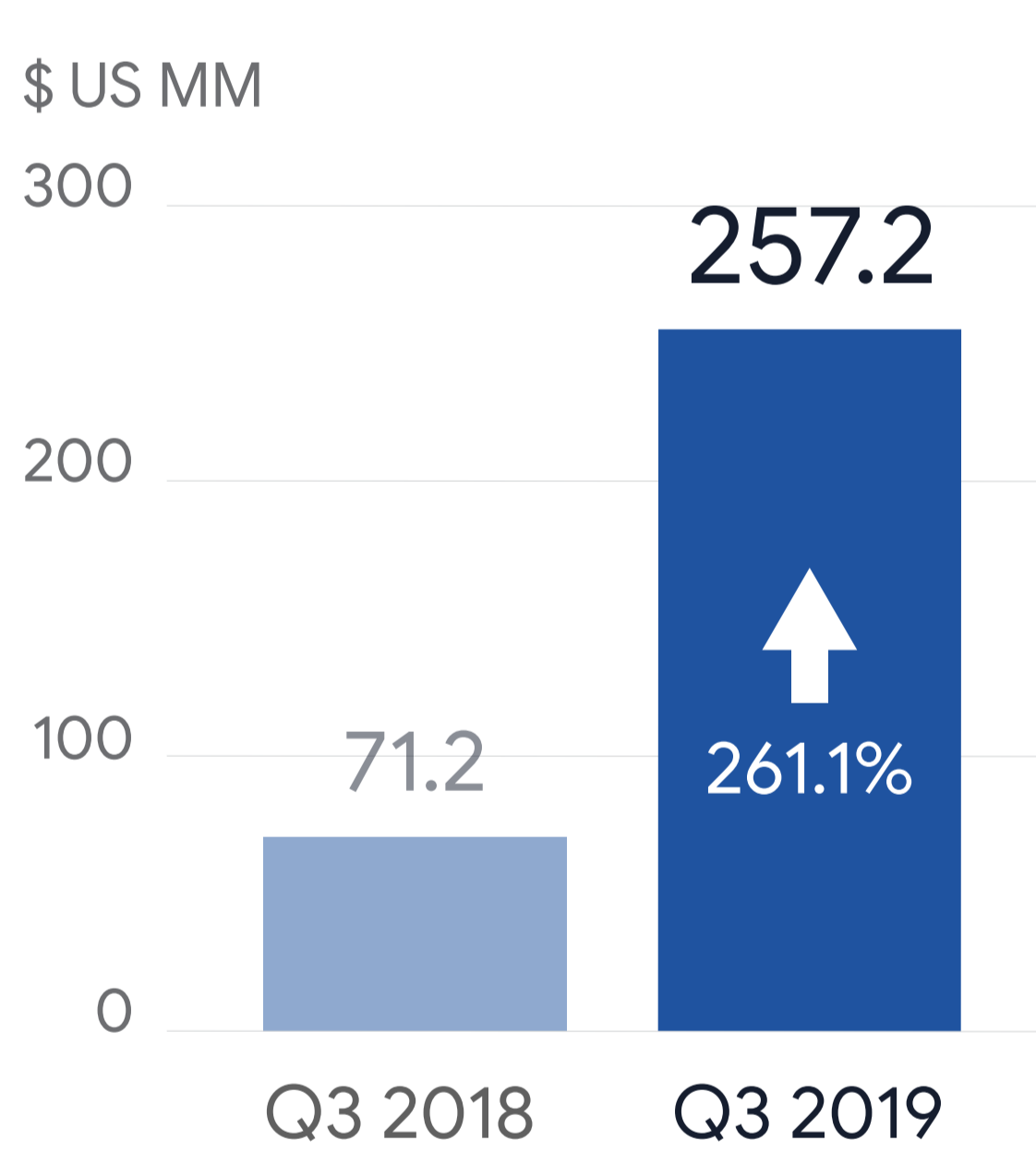
**9.1%**  
Quarterly Paying User Ratio



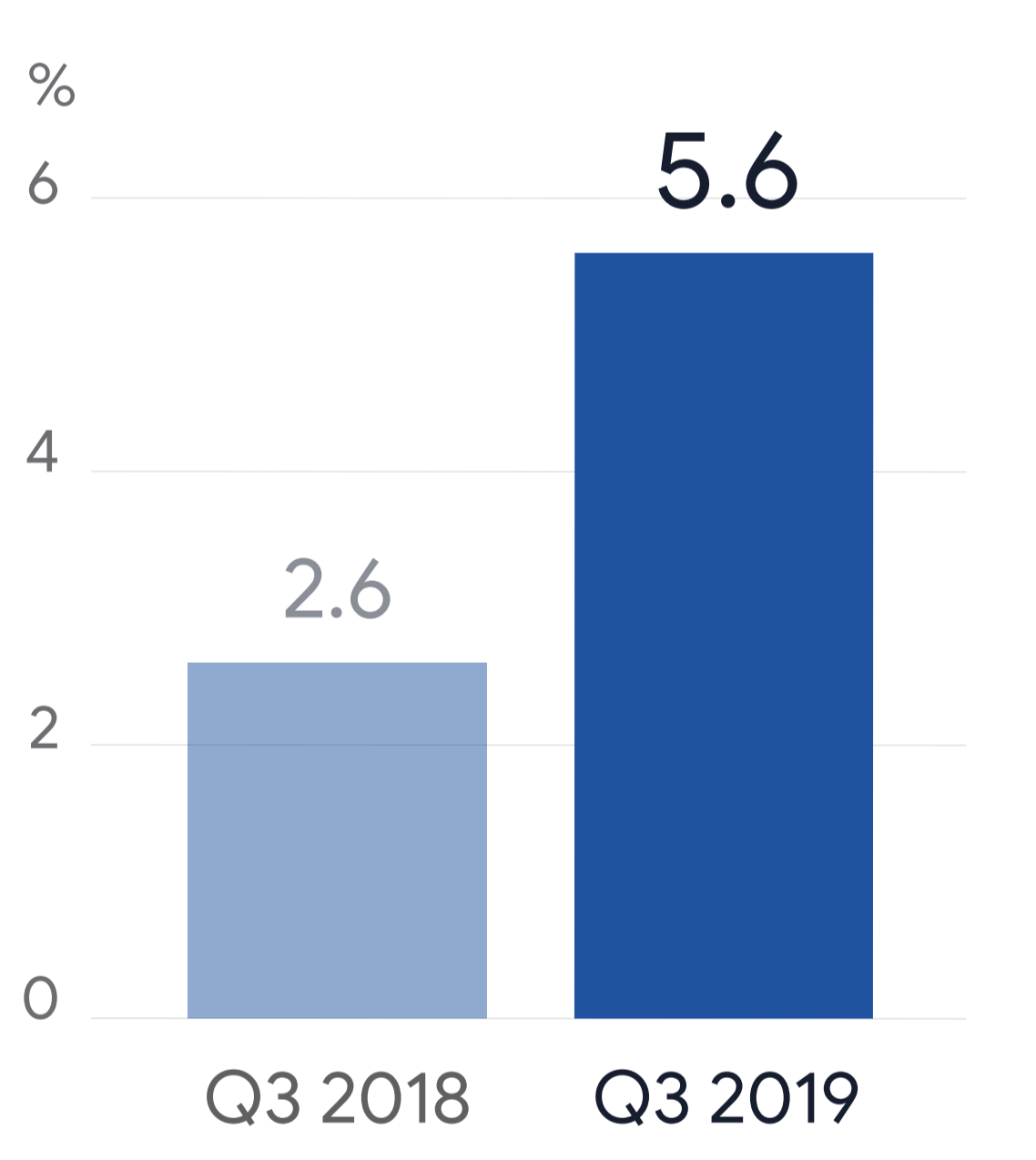
## E-commerce



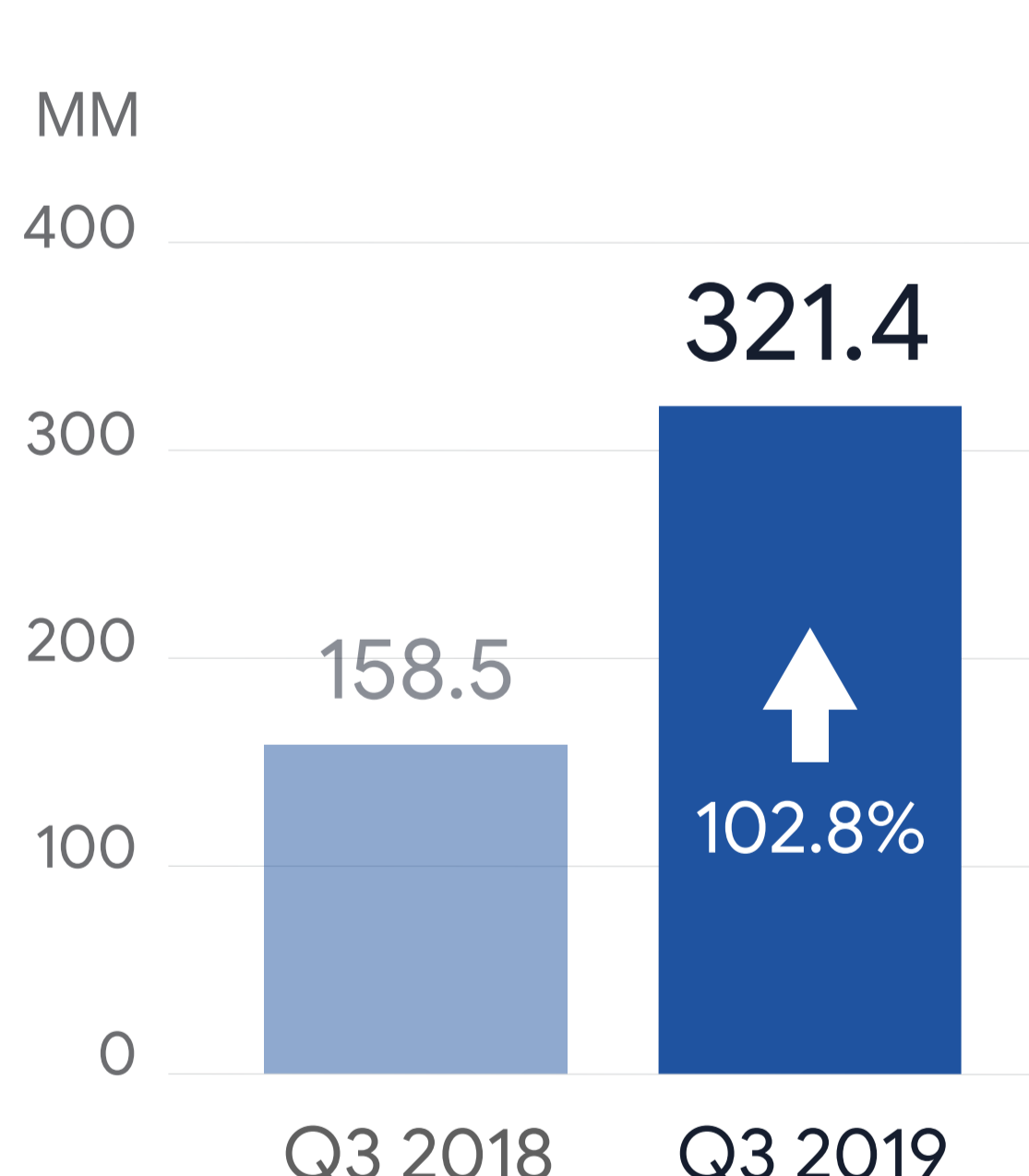
**\$257.2** Million  
Adjusted Revenue



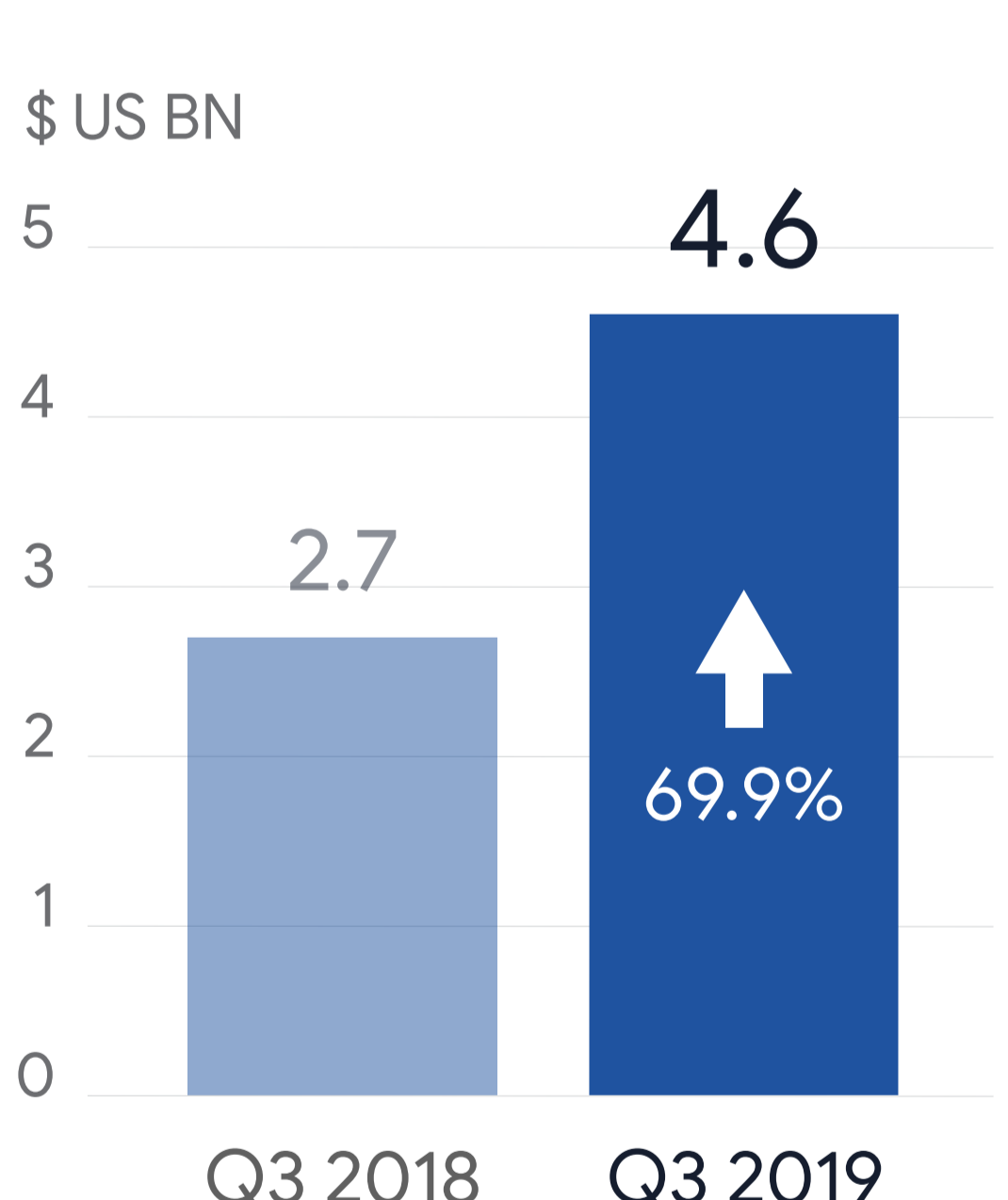
**5.6%**  
Adj. Rev. as a % of total GMV



**321.4** Million  
Gross Orders



**\$4.6** Billion  
GMV



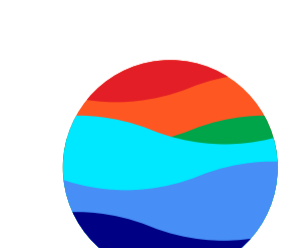
# #1

by Average MAU & Downloads  
in both Southeast Asia & Taiwan in Q3 2019

# #5

Most Downloaded App  
in the Shopping Category Worldwide in Q3 2019

- App Annie



## Raised FY 2019 Guidance



**\$1.7 - \$1.8** Billion  
Digital Entertainment  
Adjusted Revenue  
(Previous: \$1.6 - \$1.7 Billion)



**157.2% - 172.3%**  
YoY Growth



**\$880 - \$920** Million  
E-commerce  
Adjusted Revenue  
(Previous: \$780 - \$820 Million)



**202.7% - 216.5%**  
YoY Growth